

BUDGET SUMMARY

***THE PROPOSED OPERATING BUDGET EXPENDITURES OF LAFAYETTE COUNTY SCHOOL BOARD ARE 6.00% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.
FISCAL YEAR 2014 - 2015**

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort	4.9040	Basic Discretionary Operating	0.7480	Debt Service	0.0000
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs (Operating or Capital)	0.0000		
Additional Discretionary Capital Outlay	0.0000	Additional Discretionary (Statutory, Voted)	0.0000	Total Millage	7.1520

<u>ESTIMATED REVENUES:</u>	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
Federal sources	25,000.00	388,146.66					413,146.66
State sources	7,374,315.38	7,281.00	29,150.00	36,973.00			7,447,719.38
Local sources	1,459,055.00	57,671.00		375,811.00			1,892,537.00
TOTAL SOURCES	8,858,370.38	453,098.66	29,150.00	412,784.00			9,753,403.04
Transfers In		0.00					0.00
Fund Balances/Reserves/Net Assets - July 1, 2014	784,482.75	13,378.57	5,201.43	458,720.93			1,261,783.68
TOTAL REVENUES, TRANSFERS & BALANCES	9,642,853.13	466,477.23	34,351.43	871,504.93			11,015,186.72

EXPENDITURES

Instruction	5,003,619.04	2,728.16					5,006,347.20
Pupil Personnel Services	330,050.51	975.07					331,025.58
Instructional Media Services	202,370.91						202,370.91
Instructional and Curriculum Development Services	187,542.47	2,446.05					189,988.52
Instructional Staff Training Services	46,834.93	2,208.98					49,043.91
Instruction Related Technology	410,640.11						410,640.11
School Board	431,442.51						431,442.51
General Administration	225,576.38	188.40					225,764.78
School Administration	567,384.96						567,384.96
Facilities Acquisition and Construction	18,158.44			871,504.93			889,663.37
Fiscal Services	249,631.00						249,631.00
Food Services		457,930.57					457,930.57
Central Services	2,455.67						2,455.67
Pupil Transportation Services	560,900.56						560,900.56
Operation of Plant	535,739.00						535,739.00
Maintenance of Plant	205,346.00						205,346.00
Administrative Technology Services	184,682.00						184,682.00
Community Services							0.00
Debt Services			29,150.00				29,150.00
TOTAL EXPENDITURES	9,162,374.49	466,477.23	29,150.00	871,504.93			10,529,506.65
Transfers Out	0.00						0.00
Fund Balances/Reserves/Net Assets - June 30, 2015	480,478.64		5,201.43				485,680.07
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES & BALANCES	9,642,853.13	466,477.23	34,351.43	871,504.93			11,015,186.72

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.