

BUDGET SUMMARY

***THE PROPOSED OPERATING BUDGET EXPENDITURES OF LAFAYETTE COUNTY SCHOOL BOARD ARE 5.00% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

FISCAL YEAR 2015 - 2016

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort	4.8400	Basic Discretionary Operating	0.7480	Debt Service	0.0000
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs (Operating or Capital)	0.0000		
Additional Discretionary Capital Outlay	0.0000	Additional Discretionary (Statutory, Voted)	0.0000		
				Total Millage	7.0880

ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
Federal sources	25,000.00	577,940.30					602,940.30
State sources	7,585,001.38	6,524.00	26,850.00	15,000.00			7,633,375.38
Local sources	1,493,794.00	27,500.00		390,380.00			1,911,674.00
TOTAL SOURCES	9,103,795.38	611,964.30	26,850.00	405,380.00			10,147,989.68
Transfers In		0.00					0.00
Fund Balances/Reserves/Net Assets - July 1, 2015	1,066,219.75	27,513.11	3,621.75	637,837.08			1,735,191.69
TOTAL REVENUES, TRANSFERS & BALANCES	10,170,015.13	639,477.41	30,471.75	1,043,217.08			11,883,181.37

EXPENDITURES

Instruction	5,253,040.85	15,322.63					5,268,363.48
Pupil Personnel Services	371,415.94	4,912.60					376,328.54
Instructional Media Services	190,730.38						190,730.38
Instructional and Curriculum Development Services	321,074.81	39,994.78					361,069.59
Instructional Staff Training Services	45,810.45	59,400.03					105,210.48
Instruction Related Technology	432,213.61	49,951.56					482,165.17
School Board	290,130.06						290,130.06
General Administration	228,506.38	9,758.70					238,265.08
School Administration	606,965.78						606,965.78
Facilities Acquisition and Construction	12,969.08			1,043,217.08			1,056,186.16
Fiscal Services	243,463.50						243,463.50
Food Services		460,137.11					460,137.11
Central Services	729.02						729.02
Pupil Transportation Services	543,302.48						543,302.48
Operation of Plant	627,946.19						627,946.19
Maintenance of Plant	317,062.00						317,062.00
Administrative Technology Services	165,574.00						165,574.00
Community Services							0.00
Debt Services			26,850.00				26,850.00
TOTAL EXPENDITURES	9,650,934.53	639,477.41	26,850.00	1,043,217.08			11,360,479.02
Transfers Out	0.00						0.00
Fund Balances/Reserves/Net Assets - June 30, 2016	519,080.60		3,621.75				522,702.35
TOTAL APPROPRIATED EXPENDITURES							
TRANSFERS, RESERVES & BALANCES	10,170,015.13	639,477.41	30,471.75	1,043,217.08			11,883,181.37

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.